

## Press Release

### **BEITEN BURKHARDT Advised ACCELERATOR FRANKFURT GMBH on the launch of its first acceleration program**

Frankfurt am Main, 22 September 2016 - The international law firm BEITEN BURKHARDT advised ACCELERATOR FRANKFURT GMBH, Germany's first accelerator dedicated to the Fintech industry only, on the set up of its first acceleration program.

*"The program would not be possible without the help of our strategic partner BEITEN BURKHARDT, providing us and later the startups with the required cutting-edge legal advice to navigate the challenging corporate and regulatory environment",* says Ram Shoham, founder of ACCELERATOR FRANKFURT GMBH at the launch event on 20 September 2016. Christof Aha, corporate partner at BEITEN BURKHARDT's Frankfurt office, adds: *"We are really proud to be part of this striking venture which is unprecedented in Frankfurt's finance community."*

The program is made up of the following eight startups from Israel and Germany: **Alyne** (RegTech), **Bee Eye** (DataAnalytics), **Cindicis** (DataAnalytics), **Fenror7** (CyberSecurity), **Pronteo** (eSharing), **SchnellSpesen** (eAccounting), **SecuredTouch** (CyberSecurity) and **Wroomer** (eFinancingBroker).

*"The selected startups have fully committed teams and the ability to execute their business models. Each startup brings great benefits to the existing offerings in the market",* highlights the accelerator's co-founder, Maria Pennanen.

Accelerator Frankfurt is an independent accelerator that gets startups investment-ready by finding cooperation partners, customers and investors. The startups have access to



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coaching, mentoring, co-working space, meeting rooms and services provided by its partners. The program will end on the DEMO-day mid-January 2017.

### **Advisor to ACCELERATOR FRANKFURT GMBH:**

**BEITEN BURKHARDT:** Partners Dr. Christof Aha (Corporate), Andreas Lober (IP/IT), Gesine von der Groeben (Corporate) and Dr. Rudolf Mikus (Tax).

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### **Information about BEITEN BURKHARDT**

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in 9 locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.